

3. APPROVAL OF AGENDA

Resolution #24-021

Moved By: E. Palumbo

Seconded By: S. Spina

- 3.1 “**BE IT RESOLVED THAT** the Agenda for the **March 21, 2024** Sault Ste. Marie Housing Corporation Board meeting be approved as presented.”

Carried

4. DECLARATIONS OF PECUNIARY INTEREST

5. APPROVAL OF PREVIOUS MINUTES / ACCOUNTS

Resolution #24-022

Moved By: E. Palumbo

Seconded By: S. Spina

- 5.1 “**BE IT RESOLVED THAT** the Minutes from the Sault Ste. Marie Housing Corporation Board (SSMHC) meeting dated **February 15, 2024** be adopted as recorded.”

Carried

6. MANAGERS REPORTS

CORPORATE SERVICES

Resolution #24-023

Moved By: S. Spina

Seconded By: L. Vezeau-Allen

- 6.1 “**BE IT RESOLVED THAT** the Sault Ste. Marie Housing Corporation approve the extension of debt financing with TD Commercial Bank (TD) to April 30, 2024 at an All-in-Rate of up to 3.40% over 35 years in the amount of \$13,900,000.”

Carried

Resolution #24-024

Moved By: M. L. Vezeau- Allen

Seconded By: S. Spina

- 6.2 "**WHEREAS** the District of Sault Ste. Marie Social Services Administration Board (DSSMSSAB) currently leases office space at 540 Albert Street East from the Sault Ste. Marie Housing Corporation (SSMHC).

AND WHEREAS the DSSMSSAB is moving into a new office located at 548 Albert Street East on March 18, 2024.

THEREFORE BE IT RESOLVED that effective March 18, 2024, the current lease at 540 Albert Street East will cease and the DSSMSSAB enter into a new lease with the SSMHC for the office located at 548 Albert Street East for the value of the loan financing (principal plus interest) plus operating costs with a term of 35 years"

Carried

HOUSING AND HOMELESSNESS

Resolution #24-025

Moved By: L. Vezeau- Allen

Seconded By: S. Spina

"BE IT RESOLVED THAT the Sault Ste. Marie Housing Corporation award the following Building Cleaning and Housekeeping Services' blocks for the Sault Ste. Marie Housing Corporation (SSMHC) as follows:

Block 1: Blue Diamond yearly quote of \$47,775

Block 2: Service Master yearly quote of \$66,248

Block 3: Service Master yearly quote of \$62,192"

Carried

Resolution #24-026

Moved By: E. Palumbo

Seconded By: S. Spina

- 6.4 **"BE IT RESOLVED THAT** Sault Ste. Marie Housing Corporation (SSMHC) Request for Quotations QU 2024-004 for Janitorial Services be awarded to: Blue Diamond Cleaning, Service Master of Sault Ste. Marie, and Day-Lite Cleaning Services Ltd. at service rates identified in the report"

Carried

Resolution #24-027

Moved By: E. Palumbo

Seconded By: S. Spina

- 6.5 **"BE IT RESOLVED THAT** the Sault Ste. Marie Housing Corporation (SSMHC) now enter into closed session for legal discussion."
Enter Closed Session at 6:20pm

Carried

Resolution #24-028

Moved By: L. Vezeau-Allen

Seconded By: S. Spina

- 6.6 “**BE IT RESOLVED THAT** the Sault Ste. Marie Housing Corporation (SSMHC) now return into open session.”
Return to Open Session at 7:11pm

Carried

7. NEW BUSINESS

Resolution #24-029

Moved By: R. Zagordo

Seconded By: S. Spina

- 7.1 “**BE IT RESOLVED THAT** the Sault Ste. Marie Housing Corporation (SSMHC) appoint Enzo Palumbo to the Finance Committee effective immediately”

Carried

8. ADJOURNMENT

Resolution #24-030

Moved By: S. Spina

Seconded By: L. Vezeau-Allen

- 8.1 “**BE IT RESOLVED THAT** we do now adjourn”
Adjourned at 7:12pm

Carried