Sault Ste. Marie Housing Corporation

District of Sault Ste. Marie Social Services
Administration Board
Conseil d'Administration des Services du District Sault Ste. Marie
Zhawenimi-Anokiitaagewin

SPECIAL MEETING AGENDA

Sault Ste. Marie Housing Corporation
Thursday, October 5, 2023 @ 12:00 PM
390 Bay Street, Suite 405

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1. CALL TO ORDER

2. LAND ACKNOWLEDGEMENT

Land Acknowledgement I acknowledge, with respect, that we are in Robinson-Huron Treaty territory, that the land on which we are gathered is the traditional territory of the Anishinaabe and known as Bawating. Bawating is the home of Garden River First Nation, Batchewana First Nation, the Historic Sault Ste. Marie Metis Council.

3. APPROVAL OF AGENDA

Resolution #23-061
Moved By: A. Caputo
Seconded By: S. Spina

3.1 "**BE IT RESOLVED THAT** the Agenda for the **October 5, 2023** Sault Ste. Marie Housing Corporation Board meeting be approved as presented."

CORPORATE SERVICES

Resolution #23-062
Moved By: E. Palumbo
Seconded By: L. Vezeau-Allen

3.2 **"BE IT RESOLVED THAT** the Sault Ste. Marie Housing Corporation Board (SSMHC) approve entering into a TD debt financing instrument for $750,000.00 for the purchase of Harvest Algoma located at 446 Second Line East, with TD Commercial Bank (TD) loan and lock in rates for a period of up to 35 years at an indicative rate not to exceed 6.69%"

Resolution #23-063
Moved By: S. Spina
Seconded By: M. Bruni

3.3 **"BE IT RESOLVED THAT** the Sault Ste. Marie Housing Corporation Board (SSMHC) approve loaning the Sault Ste. Marie Innovation Centre (SSMIC) $750,000 for the purchase of Harvest Algoma, located at 446 Second Line East, at an interest rate of up to 6.69% for a period of up to 35 years and that the SSMHC be registered as a First Position Lender, as recommended by SSMHC Legal."

4. ADJOURNMENT

Resolution #23-064
Moved By: A. Caputo
Seconded By: E. Palumbo

4.1 "**BE IT RESOLVED THAT** we do now adjourn"

NEXT REGULAR BOARD MEETING
Thursday, October 19, 2023 at 4:30 PM